Niche Domination Secrets

How To Build A Profitable Business In Any Market And Dominate Your Niche With Ease



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Module #2 - Competition Theory And Analysis. The Key To Unlocking Niche Markets.

Important points from last week:

- 1) Don't worry about finding "untapped" markets.
- 2) If stuck for niche ideas, go to somewhere like Barnes & Noble, Amazon, eBay etc... before digging deeper.
- 3) Don't follow your passion if it is not profitable.
- 4) Competition is GOOD!
- 5) Create a UNIQUE presence in an established, profitable market.

Market Research – Determining Search Volume

You've picked a niche, now lets research how popular that niche is online.

There are LOTS of free tools to use:

Adwords tool: <u>https://adwords.google.com/select/KeywordToolExternal</u> Wordtracker: <u>http://freekeywords.wordtracker.com/gtrends</u> Keyword Browse: <u>http://KWBrowse.com</u>

(You'll get the links again in the PDF workbook)

Google Adwords Tool

Gives search results for top ~100 related terms (as well as synonyms).

Use exact match, i.e. [keyword], for more accurate results.

Use "Traffic Estimator" to estimate PPC volume.

Reveals monthly search volume.



Wordtracker Tool – Free Version

Use the "Google Trends" version.

Reveals daily search volume for top 100 keywords.

"Trends" function gives you competing page numbers as well as daily traffic for a #1 spot in Google.

(Can be less accurate than Adwords tool – so always compare the two sets of results)



Keyword Browse

Very useful for determining direct related terms as well as thematically related terms.

Can easily dig down into sub-niches from a very broad phrase.

Now lets check out the competition...

Remember, we want at least 5 competitors, at least one of whom are making \$5,000+ a month, and *access* to a list of at least 5,000.

Start with digital information products first:

Go to www.Clickbank.com and search "Marketplace".

Divided into 9 main categories and up to 94 sub-categories.

Results can be sorted by different variables. Important ones are "Gravity" and "Popularity"

Gravity is based on a combination of the number of individual affiliates who have made a sale of the product in a certain time period as well as number of sales.

Popularity is based on total sales volume.

Position of competitor in the marketplace can be used to estimate income being generated.

Sample Niche Analysis...

See the webinar for analysis in the golf market

Questions?

Remember, this is about YOU and the niches YOU want to build a business in.

The more direct questions you can ask, the better your understanding of this process will be.